

**MARYLAND STATE DEPARTMENT OF
ASSESSMENTS AND TAXATION**

Public Utilities Section
301 West Preston Street, Room 801 • Baltimore, Maryland 21201
(410) 767-1940

**FORM 17G
2023 ELECTRIC GENERATION PROPERTY RETURN
For non-utility entities**

File this report at address listed above by **April 17, 2023**
Attach the \$300 Annual Report Filing Fee

SECTION I

The business has been approved by MarylandSaves for a waiver of its 2023 Annual Report filing fee. [] Yes [] No

1. Department ID Number: _____
2. Name: _____
3. Mailing Address: _____
 Check if new address
4. Email address: _____
5. Place where principal business in the State is transacted: _____
6. State and Date of Incorporation or Formation: _____
7. Names & Addresses of Officers:

OFFICERS

President	Secretary
Vice-President	Treasurer

8. Names of Directors:

DIRECTORS

***Required information for certain corporations, MD Code, Tax Property Article §11-101 –
Please see instructions on the next page.**

***Total number of directors _____ *Total number of female directors _____**

Completion Required Pursuant to MD Code, Tax Property Article §11-101

- A. Is this business a (1) commercial enterprise or business that is formed in Maryland or does business in Maryland; or (2) a corporation, foundation, school, hospital, or other legal entity for which none of the earnings inure to the benefit of any private shareholder or individual holding an interest in the entity? [] Yes [] No

If you answered “**No**” to Question A, please proceed to Question E. By proceeding to Question E, your signing of this Annual Report confirms, under penalties of perjury, that the entity filing this Annual Report is not required to submit a Corporate Diversity Addendum. Please see instructions for additional information. If you answered “**Yes**” to Question A, please proceed to Questions B, C, and D.

- B. Is this business a limited liability company (LLC) owned by a single member? [] Yes [] No
- C. Is this business a privately held company with at least 75% of the company’s shareholders who are family members? [] Yes [] No
- D. Is this business an entity that (1) has an annual operating budget or annual sales **less than** \$5,000,000; **and** (2) has **neither** qualified for **nor** applied for, and does not intend to apply for, a State benefit*? [] Yes [] No

*A “State Benefit” means (1) a State capital grant funding totaling \$1.00 million or more in a single fiscal year; (2) State tax credits totaling \$1.00 million or more in a single fiscal year; or (3) the receipt of a State contract with a total value of \$1.00 million or more. “State contract” means a contract that (a) resulted from a competitive procurement process and (b) is not federally funded in any way.

If you answer “**Yes**” to Question B, C, or D, please proceed to Question E. By proceeding your signing of this Annual Report confirms, under penalties of perjury, that the entity filing this Annual Report is not required to submit a Corporate Diversity Addendum. Please see Instructions for additional information.

If you answered “**No**” to Questions B, C, and D, you are legally obligated to complete and return to SDAT a Corporate Diversity Addendum that is required by COMAR 24.01.07. The Addendum and instructions for submitting the Addendum may be found at <https://dat.maryland.gov/Pages/sdatforms.aspx>. Failure to complete and return the Addendum to SDAT may prohibit you from receiving certain State benefits. Please see Instructions for additional information.

REMINDERS FOR 2023

Regulatory reports including SEC 10-K; Annual Reports to Stockholders; FERC 1, 2, and 6; FCC 499A; and R-1 forms may be submitted electronically in **PDF format** to sdut.utilitytax@maryland.gov. **Electronic reports MUST be in PDF format.** Links to urls are **NOT** acceptable.

Always include the complete name of the entity and Maryland ID number in the subject line of the email.

Check this box if Regulatory reports are filed electronically.

***Report total number of Directors and total number of female Directors on page 1.** Due to the passage of Chapter 513 during the 2019 General Assembly Session, a new request for data has been included on the Form 17G. The Total number of Directors, Total number of Female Directors only applies to tax exempt, domestic non- stock corporations with an operating budget exceeding \$5,000,000; or domestic stock corporations with total sales exceeding \$5,000,000. If one of the former applies to the corporation, these questions must be completed unless 75% of the corporation's shareholders are family members. This question is required by law, Tax Property Article §11-101.

2023 ELECTRIC GENERATION PROPERTY RETURN EXTENSION

Extensions may be filed and verified using our website at www.dat.maryland.gov. This option is operational for extension requests 24 hours per day beginning December 1, 2022 through April 15, 2023. It offers Department ID lookup, extension verification, and confirmation number. Our office is no longer accepting extensions requested via paper documents. Extensions are granted for 60 days. Returns must be filed by June 15, 2023.

To request an extension, go to <http://pprextensions.dat.maryland.gov/> and click on the extension application link. You will receive a confirmation number as proof of your submission. Always print and keep a copy of the confirmation page. Extensions are granted for 60 days. Returns must be filed by June 15, 2023. Please file early to avoid possible delays due to the heavy usage of the system which occurs in the last week prior to April 15, 2023.

The direct link to Public Utility Forms:

<https://dat.maryland.gov/businesses/Pages/franchise-and-public-utilities.aspx>

SECTION II

1. Provide the following information for each electric generation site operated in Maryland. If the return includes more than one operating site, provide separate information for each site.

a) Name of site: _____

b) County of operation: _____

c) Rated generation capacity: _____

d) Total kilowatts of electricity generated in 2022: _____

e) Year initial service began: _____

f) Date acquired: _____

2. Does the company or its parent file an Annual Report to Stockholders or SEC Form 10K?

Yes No

If an Annual Report to Stockholders is filed, a copy of the company's or its parent's 12/31/22 Annual Report to Stockholders or Form 10K must be submitted with this return.

Regulatory reports may be submitted in **PDF format** to sdat.utilitytax@maryland.gov. **Electronic reports MUST be in PDF format.** Links to urls are **NOT** acceptable.

Check this box if Regulatory reports are filed electronically.

Does the company have a payment in lieu of tax agreement (PILOT) with the governing body of a County or municipality, as provided in Tax Property **§7-514**?

If yes, provide the approval date and order number _____

Is the company a Community Solar projected approved by the Maryland Public Service Commission?

If yes, provide the CSEGS Identification number _____

SECTION III

Complete the following income and expense statement for January 1, 2022 through December 31, 2022. If the company's records are kept on a fiscal year basis different from the calendar year, provide the information for the fiscal year and indicate the time period.

	Within Maryland	Total
Revenues:		
Electricity Sales		
Capacity Revenue		
Ancillary Services Revenue		
Other Operating Revenues*		
Total Revenue		
Operating Expenses:		
Fuel		
Maintenance Expenses		
Depreciation and Amortization		
Salaries & Wages		
Other Operating Expenses**		
Total Operating Expenses		
Operating Income		
Non-Operating Items		
Interest Expense		
Interest Income		
Other Income		
Income before income taxes		
Income Taxes		
Net Income		

*Other operating Revenues should include uplift payments.

**Please provide an explanation for any amounts reported in other operating expenses.

SECTION IV

1. State the original cost of the company's Maryland property, plant and equipment by category and year of acquisition. Provide this information on Form 17G-1. All property owned by the company and located within the State of Maryland on January 1, 2023, must be reported. Property must be reported at original cost in the year of acquisition without deduction of depreciation, investment tax credit, or trade-in of previously owned property. Property not in use and all fully depreciated and expensed property must be reported.
2. Each generation site should be reported on a separate Form 17G-1. A list of all counties and incorporated towns in Maryland is provided. Please report the jurisdiction(s) in which the property is located.
3. Please complete the balance sheet provided on Form 17G-2. The balance sheet should reflect a beginning period of January 1, 2022 and ending period of December 31, 2022. Total columns may be omitted if all assets are located in Maryland.
4. Complete Form 17G-3, Depreciation Schedule of Property in Maryland on January 1, 2023. The total amounts reported on Line 9 must match the original cost and net book values reported on Form 17G-2, Balance Sheet, for property located in Maryland.
5. During 2022, did the company transfer or dispose of any property located in Maryland?
 Yes No

If Maryland property was transferred or disposed of, Form 17G-4 must be completed. The total must match the total reported original cost on Form 17G-3.

6. Most computer software and related documentation is now exempt. Embedded software residing permanently in the internal memory of a computer system and computer software sold from inventory in a tangible medium ready to use as is remains taxable. All other software is exempt. A business may not reduce the original cost of computer hardware by the value of software that is acquired as part of computer hardware. [Tax Property 7-238 (d)]
7. Personal property that is machinery or equipment used to generate electricity for sale is subject to county or municipal property tax on 50% of its value for the taxable year beginning July 1, 2001. Please report this property at original cost, and the Department will calculate the exemption.

8. Does the company have any personal property located in Maryland which is owned by others and held by the company as lessee or otherwise?

Yes No

If yes, complete the following information for all leased property.

Description of Leased Property: _____

Lessor: _____

Original Cost: _____

Year of Acquisition: _____

Lease Term: _____

Unexpired Lease Term: _____

Lease Payment: _____

Location of Leased Property: _____

9. Does the company own any fully depreciated or expensed property in Maryland?

Yes No

If so, is the property reported on the return?

Yes No

10. Except as otherwise provided by Tax Property Article 7-239, a partial exemption equal to 95 percent of the assessment of the property applies to property placed in service as part of a certified coal pollution control facility or a coal waste disposal power project and for which all necessary permits, including a certificate of public convenience and necessity, are issued after January 1, 1997.

If a certified coal pollution facility engages in the replacement, repair, or retrofit of equipment that was subject to the property tax on or before December 31, 1996, the partial exemption is reduced by the replacement value of existing equipment that is replaced, repaired, or retrofitted.

SECTION V

IMPORTANT REMINDERS

- A Maryland annual property return must be filed by all companies that are incorporated, qualified, or registered to do business in the State of Maryland. The return must be filed even if the company owns no property in the state or has not conducted business during the year.
- The due date for filing the return is April 17. Extensions of the filing deadline of up to 60 days may be granted. The only way to request an extension is via the website as explained on the Extension Request Form included at the beginning of the Form 17G. All companies which receive an extension must file a completed return by the extension expiration date. All returns should be mailed to:

**State Department of Assessments & Taxation
Public Utility Section
301 W. Preston Street, 8th Floor
Baltimore, Maryland 21201-2395**

- All items on the return must be completed. If a question is not applicable, please state that fact. The information provided in this return, excluding page 1, is held confidential by the Department and is not available for public inspection. Page 1 is public record. (Tax-Property Article 2-212).
- The annual report filing fee is now \$300 for most legal entities. Please be sure to enclose the correct fee with the Form 17G.

**Make the check for the filing fee payable to:
State Department of Assessments and Taxation
(Please put the Maryland Department ID number on the check)**

- For assistance in preparing the return, call 410-767-1940.

Name and phone number of person to contact regarding the return

Email Address of person to contact regarding the return

I declare under the penalties of perjury, pursuant to Tax-Property Article 1-201 of the Annotated Code of Maryland, that this return, including any accompanying schedules and statements, has been examined by me and to the best of my knowledge and belief is a true, correct and complete return.

Printed Name of Officer or Principal

Signature of Officer or Principal

Date

The return must be signed by an officer of the company.

Company Name: _____ **Generation Plant Location** _____

Report original cost by year of acquisition .

Category	ASSET DESCRIPTION	CWIP	2022	2021	2020	2019	2018	2017	2016	2015
G	Long-lived electric generation machinery and equipment *									
A	Other electric generation machinery and equipment *									
A	Switchyard equipment									
A	Furniture and fixtures									
B	Mainframe computers over \$500,000.									
C	Unlicensed motor vehicles									
D	Data processing equipment and canned software									
A	Other property not specifically listed									
	Total									

DEPRECIATION RATE CHART FOR 2023 RETURN

Category A 10% per year

Other generation machinery and equipment, furniture and fixtures, and other personal property not specifically listed. Subject to minimum assessment of 10% of original cost.

Category B&C 20% per year

Mainframe computer over \$500,000, unlicensed motor vehicles, contractor's heavy equipment, fax machines, mobile telephones, photocopying equipment, rental pagers. Subject to minimum assessment of 10% of original cost.

Category D 30% per year

Data processing equipment, canned software. Subject to minimum assessment of 5% of original cost.

Category G 3.3% per year

Turbines, generators, and long-lived generation equipment.

Subject to a minimum assessment of 25% of the original cost. CWIP should be reported according to its intended future classification.

- Machinery and equipment used to generate electricity is 50% taxable (50% exempt). All property, including property that qualifies for the exemption must be reported at total original cost. The exemption will be calculated by the Department. (Tax Property 7-237)

Company Name: _____ **Generation Plant Location** _____

Report original cost by year of acquisition .

Category	ASSET DESCRIPTION	2014	2013	2012	2011	2010	2009	2008	2007
G	Long-lived electric generation machinery and equipment *								

Category	ASSET DESCRIPTION	2006	2005	2004	2003	2002	2001	2000	1999 & prior
G	Long-lived electric generation machinery and equipment *								

DEPRECIATION RATE CHART FOR 2023 RETURN (continued)

Category G 3.3% per year

Turbines, generators and long-lived generation equipment.

Subject to a minimum assessment of 25% of the original cost.

- Machinery and equipment used to generate electricity is 50% taxable (50% exempt). All property, including property that qualifies for the exemption must be reported at total original cost. The exemption will be calculated by the Department. (Tax Property 7-237)

Property of certified coal pollution control facilities (TP-7-239) for which a Certificate of Public Convenience and Necessity is issued after January 1, 1997 must be separately reported at original cost by year of acquisition. If the certified pollution control facility is a replacement, retrofit, or repair of equipment that was subject to tax on or before December 31, 1996, the cost by year of acquisition of that property must be separately identified and reported.

Company Name: _____

Beginning of Period _____ **End of Period** _____

	Within Maryland	Total	Within Maryland	Total
ASSETS				
CURRENT ASSETS				
Cash				
Marketable Securities				
Accounts Receivable				
Inventory				
Other Current Assets				
PROPERTY, PLANT & EQUIPMENT				
Land				
Buildings				
Leasehold Improvements				
Equipment				
Accumulated Depreciation				
Net Property, Plant & Equipment				
INTANGIBLE AND OTHER ASSETS				
Intangible (Net)				
Other (detail)				
TOTAL ASSETS				
LIABILITIES & EQUITY				
CURRENT LIABILITIES				
Accounts Payable				
Other Current Liabilities				
LONG TERM LIABILITIES & EQUITY				
Mortgage, Notes, Bonds Payable				
Other Long Term Liabilities				
Capital Stock				
Paid In or Capital Surplus				
Retained Earnings				
Other				
TOTAL LIABILITIES & EQUITY				

DEPRECIATION SCHEDULE OF PROPERTY IN MARYLAND AS OF JANUARY 1, 2023

	Original Cost	Depreciation This Year	Accumulated Depreciation	Book Value
1. Land				
2. Buildings				
3. Leasehold Improvements				
4. Transportation Equipment (licensed) (A)				
5. Transportation Equipment (not licensed)				
6. Furniture & Fixtures				
7. Machinery & Equipment				
8. Other (Specify)				
9. TOTAL				
10. Expensed Property (Not Reported on Depreciation Schedule) (B)				

A. Vehicles with dealer plates, special equipment plates, or wrecker plates are to be reported on line 5.

B. Include all property expensed under IRS Section 179 and other expensed property located in Maryland not reported on the depreciation schedule.

Company Name: _____

MARYLAND PROPERTY DISPOSAL AND TRANSFER RECONCILIATION

This form must be completed if question 5 of Section IV was answered yes.

	Balance 1/1/22	Transfers in During 2022	2022 Acquisitions &	Transfers out & Disposals	Balance 1/1/2023
Land					
Building					
Leasehold Improvements ^S					
Transportation Equipment (Licensed)					
Transportation Equipment (not licensed)					
Furniture & Fixtures					
Machinery & Equipment					
Other (Specify)					
TOTAL					

If transfers or disposals made in 2022 exceed \$500,000 or 50% of the total property reported as of 1/1/2022 complete the information below.

_____ Date of disposal

Manner of disposal? _____ (sale, junked, sold or removed)

Name of buyer (if sold) _____

MARYLAND COUNTIES & INCORPORATED TOWNS

The following is a list of counties and incorporated towns in Maryland. If a company owns property in any of these locations, the property should be reported on Form 17G-1, as outlined in Section IV, 2.

ALLEGANY Barton Cumberland Frostburg Lonaconing Luke Midland Westernport	CECIL Cecilton Charlestown Chesapeake City Elkton North East Perryville Port Deposit Rising Sun	GARRETT Accident Deer Park Friendsville Grantsville Kitzmiller Loch Lynn Heights Mountain Lake Park Oakland	PRINCE GEORGE'S Berwyn Heights Bladensburg Bowie Brentwood Capitol Heights Cheverly College Park Colmar Manor Cottage City District Heights Eagle Harbor Edmonston Fairmount Heights Forest Heights Glenarden Greenbelt Hyattsville Landover Hills Laurel Morningside Mt. Rainer New Carrollton North Brentwood Riverdale Seat Pleasant University Park Upper Marlboro	TALBOT Easton Oxford Queen Anne St. Michael's Trappe
ANNE ARUNDEL Annapolis Highland Beach	CHARLES Indian Head LaPlata Port Tobacco	HARFORD Aberdeen Bel Air Havre de Grace	WASHINGTON Boonsboro Clearspring Funkstown Hagerstown Hancock Keedysville Sharpsburg Smithsburg Williamsport	
BALTIMORE CITY	DORCHESTER Brookview Cambridge Church Creek East New Market Eldorado Galestown Hurlock Secretary Vienna	HOWARD	WICOMICO Delmar Fruitland Hebron MardelaSpring Pittsville Salisbury Sharptown Willards	
BALTIMORE CO	FREDERICK Brunswick Burkittsville Emmitsburg Frederick Middletown Mt. Airy Myersville New Market Rosemont Thurmont Walkersville Woodsboro	KENT Betterton Chestertown Galena Millington Rock Hall	WORCESTER Berlin Ocean City PocomokeCity Snow Hill	
CALVERT Chesapeake Beach North Beach		MONTGOMERY Barnesville Brookeville Chevy Chase Sec.3 Chevy Chase Sec.5 Chevy Chase View Chevy Chase Village Gaithersburg Garrett Park Glen Echo Kensington Laytonsville Martin's Addition North Chevy Chase Poolesville Rockville Somerset Takoma Park Town of Chevy Chase Washington Grove	QUEEN ANNE'S Barclay Centreville Church Hill Millington Queen Anne Queenstown Sudlersville Templeville	
CAROLINE Denton Federalsburg Goldsburg Greensboro Henderson Hillsboro Marydel Preston Ridgely Templeville			ST. MARY'S Leonardtwn	
CARROLL Hampstead Manchester Mt. Airy New Windsor Sykesville Taneytown Union Bridge Westminster			SOMERSET Crisfield Princess Anne	

